

Smartsheet Project Portfolio Management Certification Exam Questions

What are the duties for a project application admin in budgeting and forecasting: -
✓✓ANSW✓✓..Edit budget and forecast planning options

What are the duties for a project manager in budgeting and forecasting: -
✓✓ANSW✓✓..Edit versions, Create, Generate, Submit, Approve, and Review

What are the setup steps at the project type for spreading cost evenly? -
✓✓ANSW✓✓..Capitalization options, Asset allocation cost method, Spread evenly

What are the setups for project organizations? - ✓✓ANSW✓✓..1. Project unit options
2. Project types
3. Project organization classification

What attribute of project unit measures what is billable and the transfer price amount? -
✓✓ANSW✓✓..Summarization options

What contract type would you select if you need to sell items and keep track of inventory? - ✓✓ANSW✓✓..Sell intent - item - project based

(sell intent - free from - project based = no inventory)

What happens if a project resource requests dates that are outside the resource calendar effective dates? - ✓✓ANSW✓✓..The resource will have no availability capacity score (the application cannot calculate it)

What happens when you Maintain Enterprise Labor? - ✓✓ANSW✓✓..Attributes that the project enterprise resources are assigned to:
1. create resources
2. remove resource availability for staffing
3. update resource To Date
4. maintain search index

What happens when you rebuild a new burden schedule? - ✓✓ANSW✓✓..The new burden tasks do not apply to old expenditure items and you must perform adjustments manually and reprocess

What is a project and task owning organization? - ✓✓ANSW✓✓..An organization (which is used for security, reporting, and accounting) can own projects and tasks. For them to be eligible, you must assign the Project Task Owing Organization classification and assign it to the hierarchy.

What is the accounting if you bill before generating revenue? What would the invoice accounting be? - ✓✓ANSW✓✓..Debit: receiving transactions
Credit: deferred revenue

What is the precedence for rate schedules? - ✓✓ANSW✓✓..Override rate - Labor/nonlabor schedules - Job schedules - Resource class schedules

What is the process when a contract is under amendment? - ✓✓ANSW✓✓..Pending Approval, Pending Acceptance, Active

What is the relationship between deliverables, tasks, and assignments? / Can deliverables for projects and tasks be inherited from associated requirements? - ✓✓ANSW✓✓..1. A deliverable associated with a requirement is not automatically associated with tasks created
2. You associate a deliverable with a task independent of associating a requirement with a task

At what levels can you set up project control? - ✓✓ANSW✓✓..Project and resource levels

Calculate the forecast method for the remaining month: Budget \$1000 per month for 5 months, Cost \$800, Commitment \$600. - ✓✓ANSW✓✓.. $\$1000 \times 5 \text{ months} = \5000 , $\$600 + \$800 = \$1400$, $\$5000 - \$1400 = \$3600$, $\$3600 / 4 \text{ months remaining} = \900

Can I change the project currency for a project? - ✓✓ANSW✓✓..Yes - from the project details region in the basic information tab by selecting the top-level task

Can I delete a deliverable that is associated with a task? - ✓✓ANSW✓✓..No - you cannot delete deliverables that are associated with tasks, backlog items, or requirements. You can, however, dissociate deliverables from a task.

Can project task planned dates be outside the earliest start date and latest end date of summary tasks and project? - ✓✓ANSW✓✓..Yes - do not roll up task planned dates - the dates are editable and do not need to coincide with the dates of the planned tasks

Every time a project is greater than or equal to the threshold, it is shown as critical. What KPI threshold is this called? - ✓✓ANSW✓✓..Single threshold level value (less than the threshold would be at risk)

Give two reason why your organization tree would be inactive: - ✓✓ANSW✓✓..You clicked create tree and/or clicked create tree version

How are project space roles mapped? - ✓✓ANSW✓✓..1. The application automatically assigns each project resource to a space role
2. The project manager is assigned as the project space moderator 3. All other resources are space participants
4. Project space moderators can manually add additional or modify access

How are task numbers assigned on a project plan? - ✓✓ANSW✓✓..When you create a new task, the application assigned nonconsecutive task numbers

How can I associate a business unit with a project unit? - ✓✓ANSW✓✓..1. Manage project units > Related business units
2. Project accounting business function

How can I update utilization data of resources and resource pools on the resource manager dashboard? - ✓✓ANSW✓✓..Use the Schedules processes page to run the process to summarize the targeted, projected, and actual utilization.

How do I set up common accounting and project accounting periods? - ✓✓ANSW✓✓..1. Setup general ledger accounting calendar and periods
2. Select accounting calendar as project accounting calendar then select "maintain common accounting and project accounting periods"

How do resource pools work? - ✓✓ANSW✓✓..All managed enterprise labor resources are members of a resource pool and resource managers select one or more resources to fulfill a project resource request. Admins set up resource pools based on different logical groups.

How do you generate a forecast? - ✓✓ANSW✓✓..Set a baseline

How does Manage PELR Maintenance Conditions work? What is the hierarchy? - ✓✓ANSW✓✓..1. Create resources
2. Remove resource availability
3. Update the resource To Date
4. Maintain resource search index

How will EPS report? - ✓✓ANSW✓✓..1. Quarterly ***
2. Yearly

Identify 2 currencies that PPM automatically converts transactions to when a financial plan type is enabled for planning in multiple currencies: - ✓✓ANSW✓✓..Project currency and Project ledger currency

Identify 2 entities included in the project transaction type reference data model? - ✓✓ANSW✓✓..Expenditure type and project work type

Identify 2 predefined calendar types that can be utilized to create period profiles: - ✓✓ANSW✓✓..Accounting Calendar and Project Accounting Calendar

Identify 2 predefined transaction sources: - ✓✓ANSW✓✓..Project allocations and capitalized interest

Identify 2 transactions that are treated as commitment transactions: - ✓✓ANSW✓✓..Purchase orders and project related invoices

Identify 3 formation types available for defining invoice header: - ✓✓ANSW✓✓..Event, Labor, and Nonlabor

Identify 4 allocation methods available as a seeded method in costing: - ✓✓ANSW✓✓..1. Current
2. Estimated
3. Standard unit
4. Spread evenly
5. Actual

Identify 4 predefined resource classes where spread curves can be assigned: - ✓✓ANSW✓✓..Labor, Equipment, Material Items, and Financial Resources

Identify the 2 item lines that constitute the journal line in sub ledger accounting: - ✓✓ANSW✓✓..Accounting class and debit/credit

Identify the attribute that can be integrated between PEM and PFM: - ✓✓ANSW✓✓..Project and task information

Identify the business value propositions of PPM: - ✓✓ANSW✓✓..1. Enhanced user productivity and reduced support costs
2. Improve decision making by answering key business questions while users enter transactions

Identify the default menu option that appears upon opening the cost work area: - ✓✓ANSW✓✓..Unprocessed transactions