

**XCEL GEORGIA LIFE, ACCIDENT, & SICKNESS EXAM
SIMULATOR LATEST 2025/ 2026 ACTUAL EXAM WITH
COMPLETE QUESTIONS AND CORRECT DETAILED
ANSWERS (100% VERIFIED ANSWERS) |ALREADY
GRADED A+| ||LATEST EXAM!!!!| ||BRANDNEW!!!!|**

Which of these is considered a mandatory provision?

- A) Payment of Claims
- B) Insurance with Other Insurers
- C) Misstatement of Age
- D) Change of Occupation - **Answer-A) Payment of Claims**

Payment of Claims is considered a mandatory provision and directs where the claim benefits will go. The others are considered optional provisions.

All of the following are considered to be typical characteristics describing the nature of an insurance contract, EXCEPT:

- A) Bilateral

- B) Unilateral
- C) Aleatory
- D) Adhesion - Answer-A) Bilateral

Unilateral, aleatory, and adhesion are all special features of insurance contracts. Bilateral is not.

Which of the following is not considered rebating?

- A) Sharing commissions with an agent licensed in the same line of business
- B) Returning premium to a client as an inducement for purchasing a policy
- C) Giving something of value to an insured in exchange for their business
- D) Offering special dividends - Answer-A) Sharing commissions with an agent licensed in the same line of business

Sharing commissions with other licensed and appointed agents is not considered rebating.

In life insurance, the needs approach is used mostly to establish:

- A) Which type of life insurance a client should apply for
- B) How much life insurance a client should apply for
- C) Which company a client should use when applying for life insurance
- D) What the maximum amount the client can spend on life insurance - Answer-B) How much life insurance a client should apply for

The "needs approach" in life insurance is most useful in determining the amount of life insurance to be recommended to a client.

What is Old Age and Survivors Health Insurance (OASDHI) also known as?

- A) Medicare
- B) Social Security
- C) Medicaid
- D) FICA - Answer-B) Social Security

Old Age, Survivors, and Disability Insurance (OASDI), was signed into law in 1935 by President Roosevelt as part of the Social Security Act.

Major Medical policies typically:

- A) Pay 100% of covered expenses
 - B) Contain a deductible and coinsurance
 - C) Require use of in-network facilities only
 - D) Do not contain a deductible and coinsurance -
- Answer-B) Contain a deductible and coinsurance**

Major Medical policies typically contain a deductible and coinsurance.

The part of a life insurance policy guaranteed to be true is called a(n):

- A) Representation
- B) Exclusion